

<b>SCHOOL DISTRICT OF GREEN LAKE POLICY</b>	<b>620 – Annual Operating Budget</b>
	<b>Fiscal Management</b>

**620 – Annual Operating Budget**

The budget process for the School District of Green Lake basically involves staff, school administrators, and citizens coming together to discuss and determine spending priorities for the ensuing year. It is a continuous process during which cost and income estimates are developed and revised. Financial planning for any fiscal year shall follow Board policies, and should maintain the fiscal health of the district and be derived from a multi-year plan.

It is important that the School District have policy guidelines addressing the level of spending to be included in the proposed budget for the next school year. This enables District administration to obtain a position from the Board on expenditure/program levels that the Board wishes to implement in the budget year.

Preparation of a tentative district operating budget shall be delegated to the superintendent, using the input of other staff.

The District in setting guidelines shall consider factors such as: Projected Program, Levels of Enrollment, Local Economic conditions, etc.

1<sup>st</sup> Reading: 07/11/2012  
2<sup>nd</sup> Reading: 08/15/2012

**Legal References: Wisconsin Statutes Sections 65.90; 120.10(8); 120.11(3); 120.12(3); 120.13(33); 120.17(8); 121.05(l)(c)**

**Cross Reference: 620, Procedure, Annual Operating Budget; 610, Fiscal Management Goals; 671.2, Travel Expense-Reimbursements; 672, Purchasing**

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**Adopted:** September, 2001